



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

MAR 28, 2024

MARKET COMMENTARY



Indian benchmarks extended their previous session's gains on final trading day for the current fiscal year and ended with gains of around one percent. However, in last leg of trade, markets came off from day's high levels amid monthly F&O expiry. All the sectoral indices on the BSE ended in green. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start and widened their gains following firm cues from the US markets overnight. Further, foreign fund inflows also supported sentiments. Foreign institutional investors (FIIs) net bought shares worth Rs 2,170.32 crore on March 27, provisional data from the NSE showed. Sentiments got boost as Union Finance Minister Nirmala Sitharaman said the government will continue the push on its reforms agenda in its third term since political continuity, along with a predictable and stable economic environment and taxation structure, is important to achieve the laid-down developmental goals. Indices remained higher in afternoon session as Chairman of the 16th Finance Commission Arvind Panagariya said that India can realistically push its economic growth close to 9 per cent from the current 7 per cent or so, by implementing a few more reforms in the next five years. Traders took a note of the Finance Ministry's statement that the Centre plans to raise Rs 7.5 lakh crore through market borrowing in the April-September period of 2024-25 (H1FY25) to fund the revenue gap. In the next financial year (FY25), the government plans to borrow a total of Rs 14.13 lakh crore. However, in late afternoon session, markets witnessed some profit booking amid last trading day of week, month and current fiscal year.

On the global front, European markets were trading higher heading into the long Easter weekend break, on a boost from energy stocks, while the benchmark index was on course to end a second consecutive quarter in the green. Asian markets ended mostly in red after a Federal Reserve official floated the idea of delaying or reducing interest rate cuts, while the markets are closed on Good Friday. Back home, India's executive director at International Monetary Fund (IMF) Krishnamurthy Venkata Subramanian said Indian economy can grow at 8 per cent till 2047, if the country can redouble the good policies that it has implemented over the last 10 years and accelerate reforms.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73651.35	655.04	0.90
NIFTY	22326.90	203.25	0.92
MIDCAP	39322.12	242.58	0.62
SMLCAP	43166.34	140.34	0.33
BSEFMC	19318.40	122.29	0.64
HEALTHCARE	35052.84	408.96	1.18
AUTO	49142.11	578.52	1.19
POWER	6701.74	111.46	1.69
REALTY	7108.37	36.95	0.52
BSE IT	35644.77	195.54	0.55
BANKEX	53515.19	435.79	0.82
OIL GAS	27644.48	233.96	0.85
METAL	28196.08	308.23	1.11
INDIA VIX	12.83	0.13	1.02

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1563	1108	40
BSE	1802	2024	112

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8970	9647	(7)
NSE CASH	111697	119826	(7)
NSE F&O	49660528	47562369	4

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.88	3.92	1.20
SENSEX	25.15	3.74	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12428	9737	2692
FII	24809	24620	188

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	10658.77	10590.92	68
Index Options	3346192.16	3326406.98	19785
Stock Futures	62306.17	52027.32	10279
Stock Options	4250.42	5131.79	(881)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.06	1.15
BANK NIFTY	0.98	0.89

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.63	104.37	0.25

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.055	7.072	-0.24
USA	4.232	4.198	0.81

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2207.77	17.01	0.78
Silver	24.66	0.11	0.46
Crude-Oil	81.93	0.58	0.71
Brent-Crude	86.71	0.62	0.72

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.44	0.03	0.04
26 APR-24 EUR-INR	90.18	-0.23	-0.26
26 APR-24 GBP-INR	105.35	-0.02	-0.02
26 APR-24 JPY- INR	55.44	-0.10	-0.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22327	21983	22155	22336	22507	22688
SENSEX	73651	72584	73118	73654	74188	74724
NIFTY FUTURES	22342	22007	22175	22352	22519	22697
BANK NIFTY	47125	46518	46821	47131	47434	47744
CNX IT	34898	34546	34722	34963	35139	35379
CNX MIDCAP	48076	47572	47824	48037	48289	48502
CNX SMALLCAP	15270	15160	15215	15306	15361	15452
INDIA VIX	12.83	11.84	12.33	12.76	13.25	13.68

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 01-04-2024

	NIL
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TECHNICAL VIEWS



NIFTY

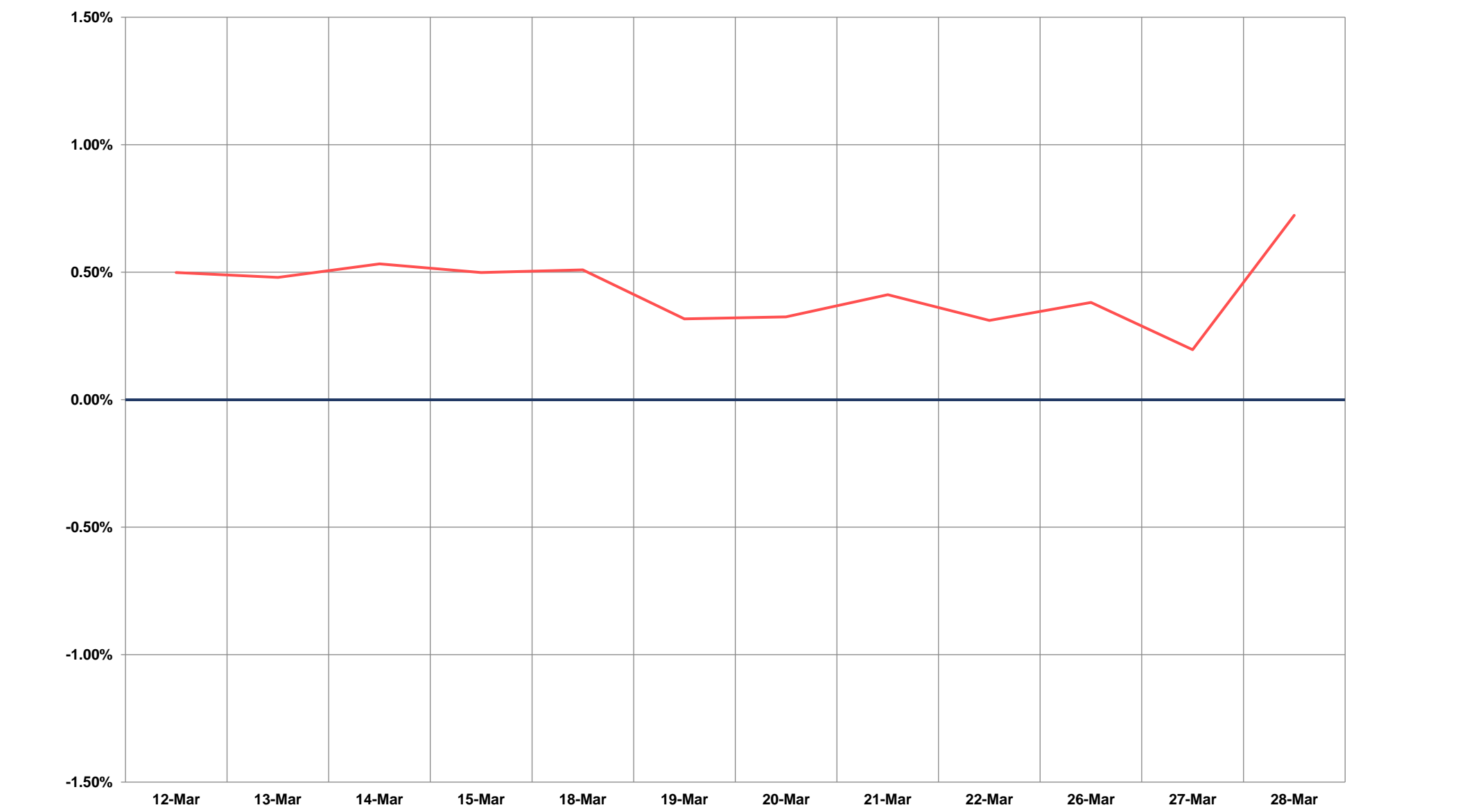
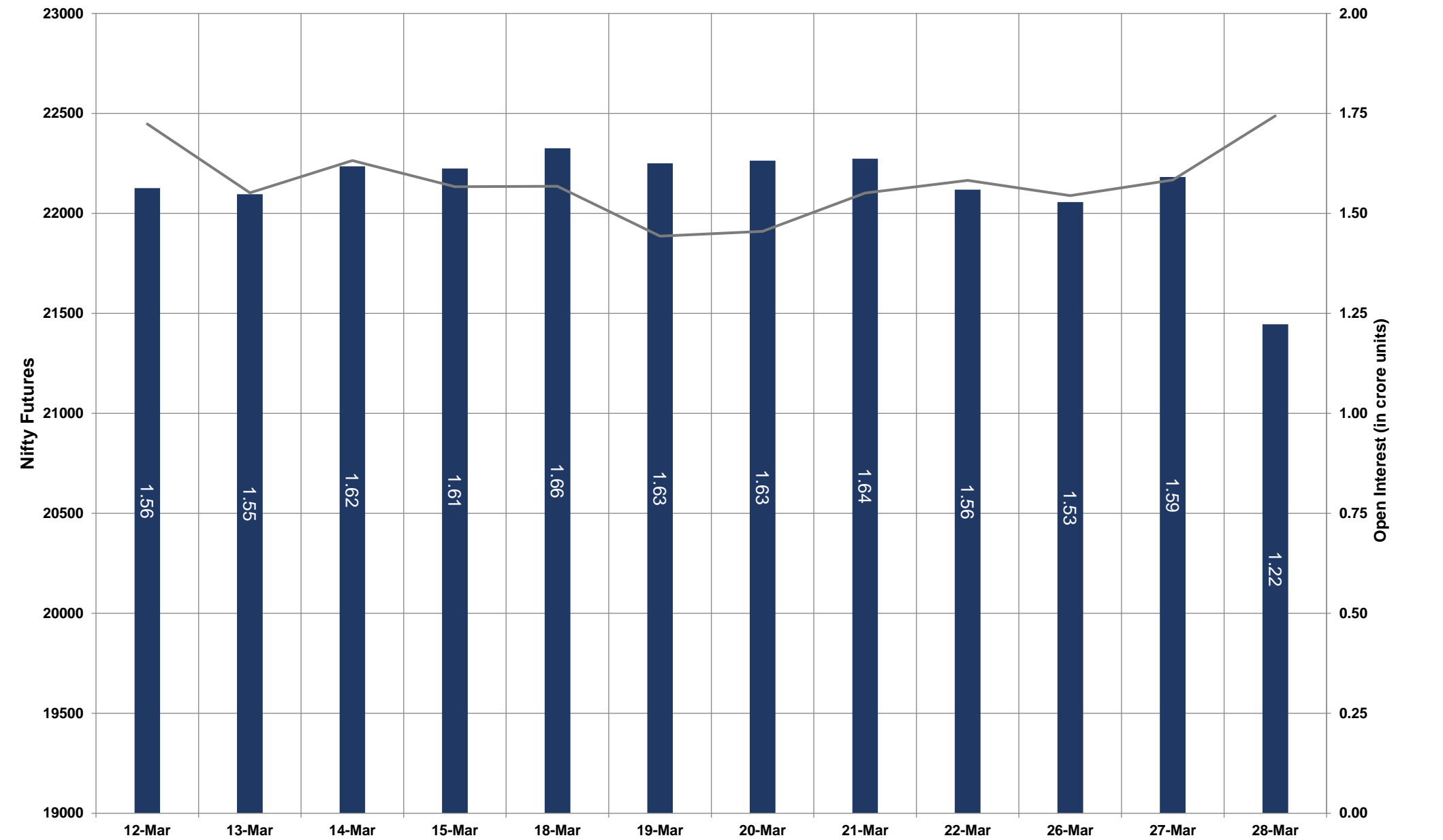


- Nifty Cash = **22326.90 (0.92%)**
- Resistance levels = **22500** and **22650**
- Support levels = **22200** and **22050**

TECHNICAL VIEWS



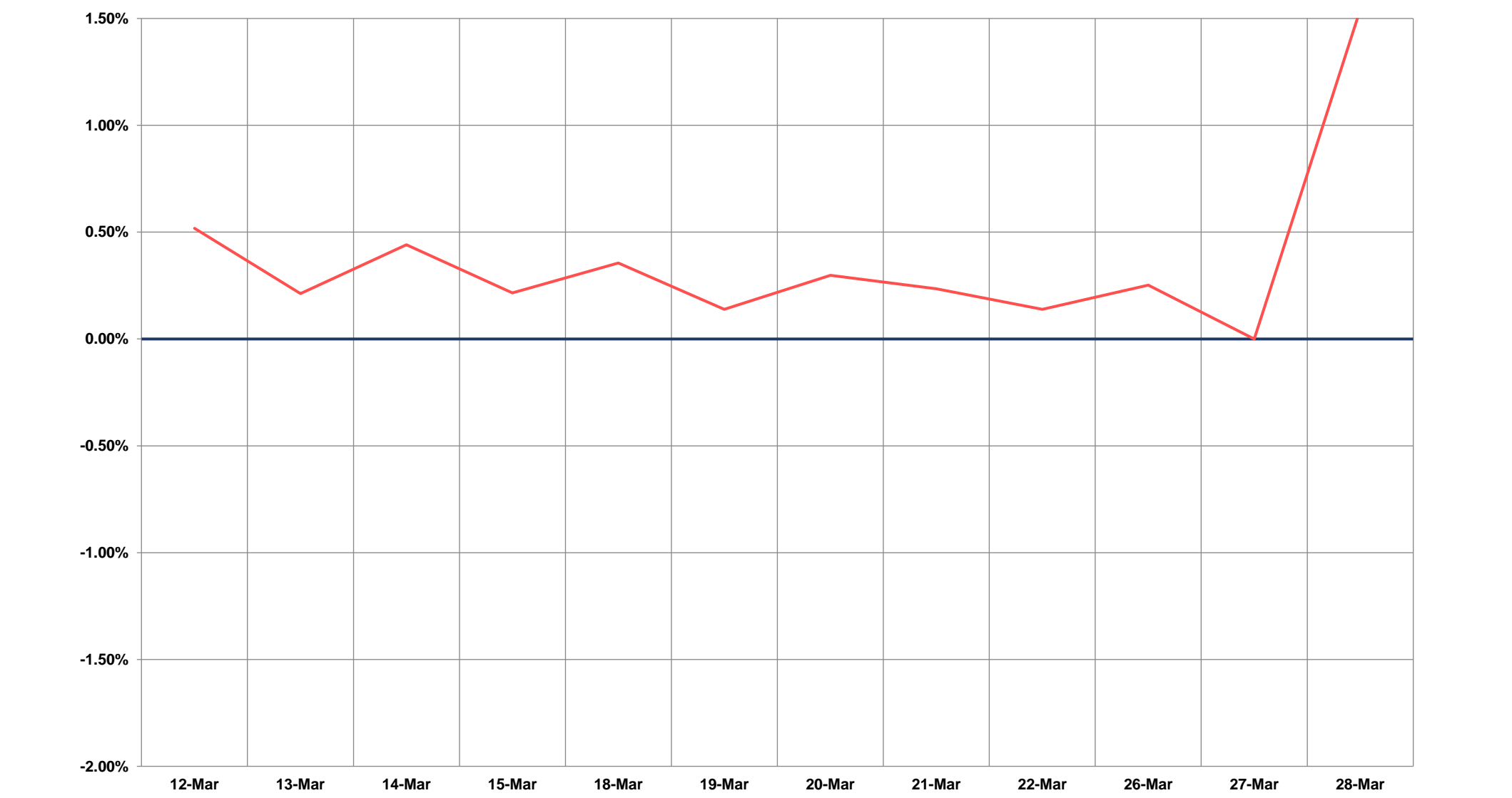
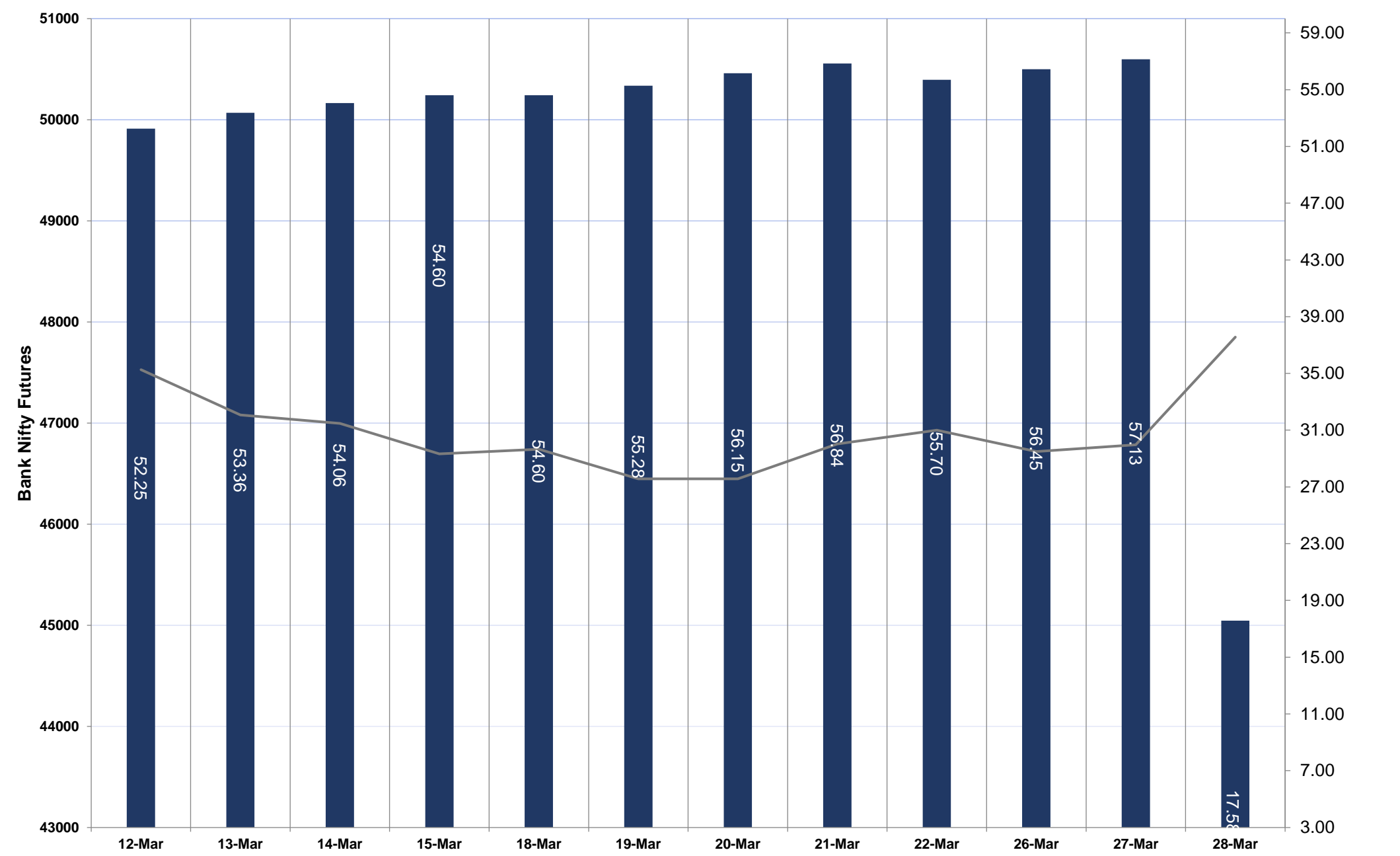
NIFTY FUTURES



TECHNICAL VIEWS



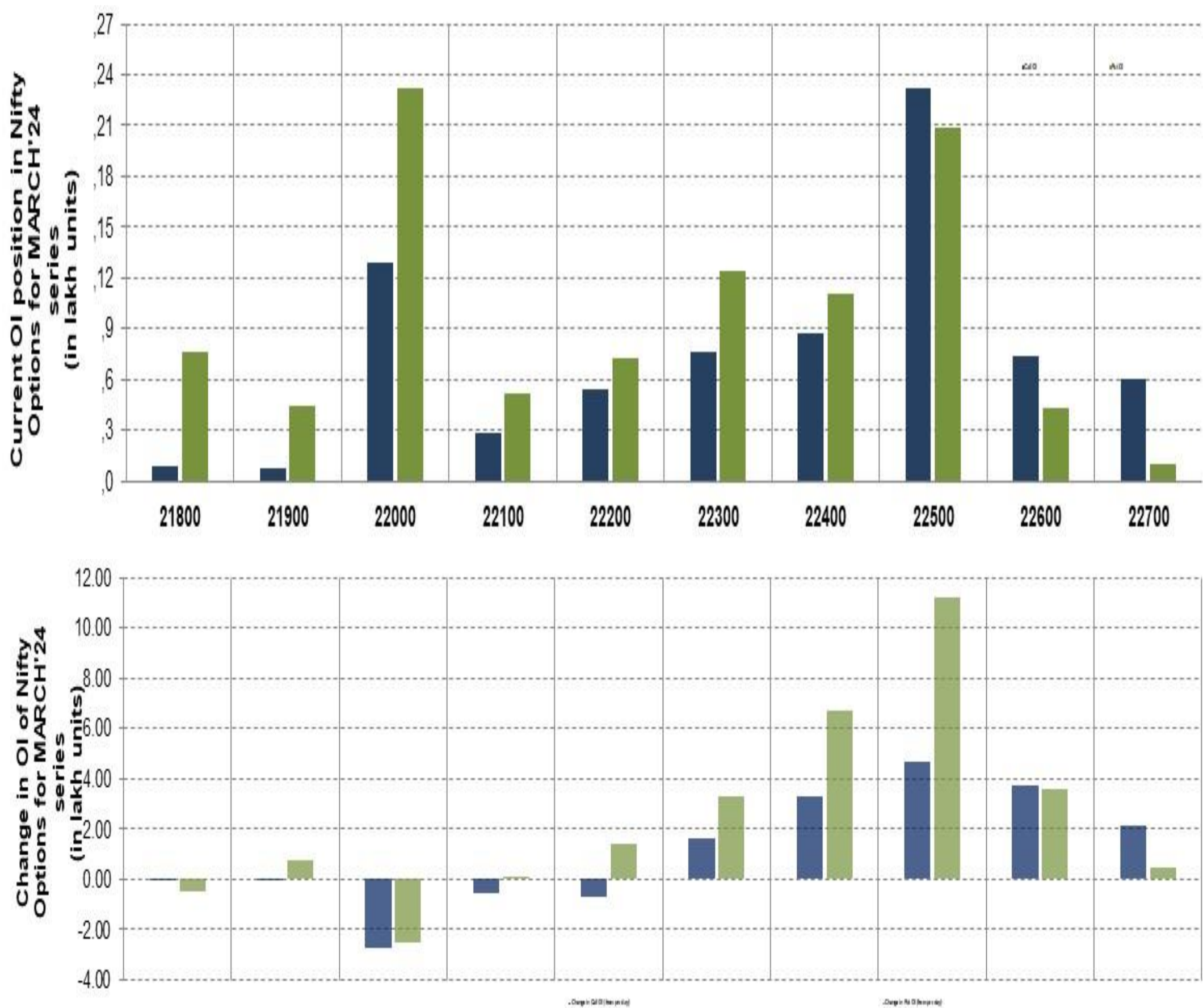
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.46 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 1.18 millions in Open Interests is **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 2.32 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 2.32 millions for puts at **Strike Price of 22000**

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